

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:179
ANSWERED ON:20.02.2001
STOCK OF UNSOLD STEEL
SHIVRAJ SINGH CHOUHAN

Will the Minister of STEEL be pleased to state:

- (a) whether stock of unsold steel has piled up in the public sector integrated steel units after decontrolling the prices of steel;
- (b) if so, the details thereof and the value of stock of steel before and the prices after decontrolling and estimated monthly interest being paid on it;
- (c) the steps taken by the Government in this regard;
- (d) the prices of different items of steel at present and the prices before decontrolling; and
- (e) the comparative prices of various items of steel in the domestic and foreign markets?

Answer

MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHY)

- (a) Pricing Mechanism of Steel was discontinued by the Government in the year 1992. Inventory levels of steel in the plants depend on various factors which inter-alia include quantum of production, demand, export, import and prevailing prices etc. There had been no abnormal piling up of steel stocks in the public sector steel plants, attributable to abolition of above control mechanism.
- (b)&(c): Do not arise in view of (a) above.
- (d)&(e): Information is being collected and will be laid down on the Table of the House.